

US investors' CAFTA claim against Nicaragua now has a tribunal in place, with Luca Radicati di Brozolo tapped to chair

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An ICSID tribunal has been constituted to hear the claim brought by 24 US claimants (The Lopez-Goyne Family Trust and others) against Nicaragua under the Dominican Republic-Central America Free Trade Agreement (DR-CAFTA).

The tribunal was finalized on June 19, 2019 with the parties' appointment of [Luca Radicati di Brozolo](#) as chair.

The claimants appointed the Argentinian lawyer José Martínez de Hoz to the tribunal. Mr. Martínez is currently sitting as claimant-appointed arbitrator in the case brought by Red Eagle Exploration against Colombia. The respondent nominated [Brigitte Stern](#).

[As we've reported](#), the dispute relates to the alleged expropriation of a hydrocarbon concession. The request for arbitration was registered by ICSID in December 2017. The reasons for the delay in the constitution of the arbitral tribunal remain unclear.

The claimants are represented by Dechamps and by Tariq Baloch in London. Nicaragua relies on counsel by Foley Hoag in Washington D.C.